



BEARFACTS 1996 – 2006

Glasscock , Texas [48173]

Glasscock is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2006 population of 1,216 ranked 246th in the state.

PER CAPITA PERSONAL INCOME

In 2006 Glasscock had a per capita personal income (PCPI) of \$31,875. This PCPI ranked 51st in the state and was 91 percent of the state average, \$35,166, and 87 percent of the national average, \$36,714. The 2006 PCPI reflected a decrease of 1.2 percent from 2005. The 2005-2006 state change was 5.8 percent and the national change was 5.6 percent. In 1996 the PCPI of Glasscock was \$12,798 and ranked 228th in the state. The 1996-2006 average annual growth rate of PCPI was 9.6 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Glasscock had a total personal income (TPI) of \$38,760*. This TPI ranked 242nd in the state and accounted for 0.0 percent of the state total. In 1996 the TPI of Glasscock was \$17,507* and ranked 247th in the state. The 2006 TPI reflected a decrease of 6.1 percent from 2005. The 2005-2006 state change was 8.4 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 8.3 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Glasscock. In 2006 net earnings accounted for 69.2 percent of TPI (compared with 56.7 in 1996); dividends, interest, and rent were 20.4 percent (compared with 31.8 in 1996); and personal current transfer receipts were 10.4 percent (compared with 11.5 in 1996). From 2005 to 2006 net earnings decreased 12.0 percent; dividends, interest, and rent increased 12.1 percent; and personal current transfer receipts increased 7.8 percent. From 1996 to 2006 net earnings increased on average 10.5 percent each year; dividends, interest, and rent increased on average 3.5 percent; and personal current transfer receipts increased on average 7.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Glasscock decreased from \$28,290* in 2005 to \$23,009* in 2006, a decrease of 18.7 percent. The 2005-2006 state change was 8.3 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$8,540* to the 2006 estimate was 10.4 percent. The average annual growth rate for the state was 7.0 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008